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Sunstone IV hf.
Borgartún 27
105 Reykjavík

Reykjavík, 23 May 2023

COMPLIANCE CERTIFICATE
Facilities Agreement dated August 20, 2022 (the Agreement)
and
Issue Description (the Description)

1. We refer to the Agreement and the Description. This is a Compliance Certificate. Terms defined in the Agreement and the Description have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that our calculations and computations for the financial covenants in accordance with Clause 20 (Financial Covenants) of the Agreement and Clause 5 (Financial Covenants) of the Description are at 31 December 2022 as follows:
 - a. Equity Ratio: is 58.7% and therefore not lower than 25%
 - b. Leverage Ratio: is 4.8 and therefore not higher than 10.00:1
 - c. Debt Service Coverage Ratio: is 1.99 and therefore not lower than 1.00:1
3. We confirm that no Default has occurred or is continuing.

Respectfully
KPMG ehf.

Hilga Handardóttir